

23 September 1955

Intersessional Committee

FRENCH SPECIAL TEMPORARY COMPENSATION TAX  
ON IMPORTS

Draft Report by the Intersessional Committee

Corrigendum

The third and fifth paragraphs of the draft report to be amended as follows:

Third Paragraph

"Since 17 January 1955 - the date of the Decision referred to above - the Government of France has on two occasions withdrawn the application of the tax from some items, thus reducing from 7.9 to 7.1, approximately, the percentage of total imports subject to the tax. In addition the rate of tax has been reduced on a number of items. On the other hand, the scope of the tax was extended by its application to most of the products on which quantitative restrictions were removed in August 1955 when the percentage of liberalization under the OEEC scheme was raised to 93.6."

Fifth Paragraph

"In its second report the French Government confirms its intention to achieve the complete removal of the tax. It states that this elimination will be gradually effected but it is not possible to establish a precise time-table in advance. Further, it is stated that the policy to be followed will consist in submitting newly liberalized products to a 15 or a 10 per cent tax and then reducing the rates to 11 and 7 per cent; this reduction will be introduced in the near future for nearly all the products which were liberalized in January 1955."